EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 2/12/2009 05:00

Wellbore Name

| | | WEST KINGFISH W8 | SA . |
|---------------------------------------|----------|------------------------------------|-----------------------------|
| Rig Name | Rig Type | Rig Service Type | Company |
| 175 | Platform | Drilling Rig (Conv) | Nabors |
| Primary Job Type | | Plan | |
| Drilling and Completion | | D&C | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | |
| 4,528.55 | | 2,448.22 | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount |
| 609/09015.1.01 | | 14,368,270 | |
| Daily Cost Total | | Cumulative Cost | Currency |
| 728,506 | | 1,599,656 | AUD |
| Report Start Date/Time | | Report End Date/Time | Report Number |
| 1/12/2009 05:00 | | 2/12/2009 05:00 | 3 |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Cont' BOP test to 300/5000psi for 5min. Break down and L/D sideways f/171m to surface w/ jars & 5.5" HWDP. Conduct 10.75" Surface csg test to 1000psi for 15min. P/U f/pipe deck, M/U f/surface to 460m w/5.5" HWDP and 5.5" DP, POOH f/460m to surface and R/B same. R/U 1200bbl tank, test lines w/sea water. Cont' R/U MP3.

Activity at Report Time

R/U MP3 spooling

Next Activity

R/U Rig floor second escape access, P/U 9-7/8" Schlumberger RSS BHA.

Daily Operations: 24 HRS to 2/12/2009 06:00

Wellbore Name

| | | MACKEREL A22 | |
|---------------------------------------|----------|-------------------------------------|-----------------------------|
| Rig Name | Rig Type | Rig Service Type | Company |
| Rig 22 | Platform | Workover Rig (Conv) | Imperial Snubbing Services |
| Primary Job Type | , | Plan | |
| Plug and Abandonment Only | | P&A well in preparation for redrill | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount |
| 80005600 | | 4,385,000 | |
| Daily Cost Total | | Cumulative Cost | Currency |
| 90,029 | | 3,984,512 | AUD |
| Report Start Date/Time | | Report End Date/Time | Report Number |
| 1/12/2009 06:00 | | 2/12/2009 06:00 | 47 |

Management Summary

Pooh with 9-5/8" casing cutter to surface. Change out cutter knives. Rih and cut 9-5/8" casing at 129m. POOH. Gih with Itco spear pull casing. R/U testing bop's with combination test tool.

Activity at Report Time

Testing BOP's

Next Activity

R/U and GIH and Take stretch measurements on 9 5/8' csg.

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EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 1/12/2009 06:00

Wellbore Name

| | | SNAPPER A6 | | |
|---------------------------------------|----------|------------------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| Wireline | Platform | Wireline Unit | Halliburton / Schlumberger | |
| Primary Job Type | | Plan | | |
| Workover PI | | Gyro Survey | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | |
| 1, | 320.00 | | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 609/09028.1.01 | | 60,000 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 7,324 | | 7,324 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 1/12/2009 00:00 | | 1/12/2009 06:00 | 1 | |

Management Summary

Obtain a GWP. Remove the deck cover and tree cap. Rig up the totco Bop's, A frame and lubricator. Rih and recover the SSSV from 452m. Start to rih with a 3.62" drift from surface.

Activity at Report Time

Drift run with 3.62" gauge ring.

Next Activity

Conduct a Gyro survey from 1328m to surface.

Daily Operations: 24 HRS to 2/12/2009 06:00

Wellbore Name

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| | | SNAPPER A6 | |
|---------------------------------------|----------|------------------------------------|-----------------------------|
| Rig Name | Rig Type | Rig Service Type | Company |
| Wireline | Platform | Wireline Unit | Halliburton / Schlumberger |
| Primary Job Type | | Plan | |
| Workover PI | | Gyro Survey | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | |
| | 1,320.00 | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount |
| 609/09028.1.01 | | 60,000 | |
| Daily Cost Total | | Cumulative Cost | Currency |
| 12,013 | | 19,337 | AUD |
| Report Start Date/Time | | Report End Date/Time | Report Number |
| 1/12/2009 06:00 | | 2/12/2009 06:00 | 2 |

Management Summary

Run in hole and recover the SSSV from 452 mtrs. Rig up the Gyro tools on the wireline, run in hole and perform the Gyro survey as per the program. Down load all Data and place on the "U" drive. Ran in hole and set the SSSV at 452 mtrs MDKB, perform an XOE test all OK. Start rigging down from the well, test cap, replace grating.

Activity at Report Time

Run the Gyro to the end of the tubing

Next Activity

Rig off the well and rig up on the A-15

Daily Operations: 24 HRS to 2/12/2009 06:00

Wellbore Name

SNAPPER A15

| | | 0101112117110 | |
|---------------------------------------|----------|------------------------------------|-----------------------------|
| Rig Name | Rig Type | Rig Service Type | Company |
| Wireline | Platform | Wireline Unit | Halliburton / Schlumberger |
| Primary Job Type | | Plan | |
| Workover PI | | Gyro Survey | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount |
| 609/09028.1.01 | | 60,000 | |
| Daily Cost Total | | Cumulative Cost | Currency |
| 36,968 | | 36,968 | AUD |
| Report Start Date/Time | | Report End Date/Time | Report Number |
| 1/12/2009 16:00 | | 2/12/2009 06:00 | 1 |

Rig up on the A-15 and pressure test solid test. Rih and recover the SSSV from 446m with no issues. Rih and drift to the end of tubing with a 2.8" gauge ring that hong up in the packer profile at 1330m then passed through with no further problems. Rih and complete a Gyro survey from 1528m to surface. Rih and set the SSSV at 446m. Perform an Xoe test.

Activity at Report Time

Conduct an XOE test on the SSSV

Next Activity

Rig down off the A-15 and rig up on the A-23

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